



“The Voice of Land”

REALTORS® Land Institute – Iowa Chapter

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PRESS RELEASE

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The REALTORS® Land Institute - Iowa Chapter is pleased to announce the results of our September 2021 Land Trends and Values Survey. REALTORS® Land Institute is an affiliate of the National Association of REALTORS® and is organized for REALTORS® who specialize in farm and land sales, management, development and appraisal. Participants in the survey are specialists in farmland and are asked for their opinions about the current status of the Iowa farmland market.

Participants were asked to estimate the average value of farmland as of September 1, 2021. These estimates are for bare, unimproved land with a sale price on a cash basis. Pasture and timberland values were also requested as supplemental information.

The results of the September survey show a 18.8% increase on a statewide average for the March 2021 to September 2021 time period. This is following the September 2020 to March 2021 time period that showed a 7.8% increase, giving us a year-over-year increase of 26.6% for the State of Iowa. These results will come as no surprise, as record auction prices in many counties have been making headlines this summer.

The Northeastern Crop Reporting Districts (North Central, Northeast, and East Central) of the State showed the greatest strength, ranging from an 20.7% to 22.5% increase in cropland values. The Northwest Crop Reporting District showed the most modest gain of 14.2%. Timber and Pasture acres showed similar strength, boasting a 15.9% increase to Timberland values and a 14.1% increase in Pastureland values across the state.

REALTORS® Land Institute – Iowa Chapter’s farmland value survey has been conducted in March and September since 1978. This survey plus the RLI Farm and Ranch Multiple Listing Service are activities of REALTORS® specializing in agricultural land brokerage daily.

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September 2021

**REALTORS® Land Institute (RLI) - Iowa Chapter
Survey of Farm Land Values In Dollars Per Acre**

Land Classification By Potential Corn Production

	High Quality Crop Land		Medium Quality Crop Land		Low Quality Crop Land		Non - Tillable Pasture Per Acre		Timber Per Acre		Percent Change in Tillable Cropland Values Past 6 Months %
	September	March	September	March	September	March	September	March	September	March	
Central	13,217	10,989	9,601	8,182	6,479	5,572	3,422	3,038	3,119	2,791	18.4%
East Central	14,261	11,539	10,748	8,870	7,079	5,913	3,758	3,137	3,387	2,825	21.9%
North Central	12,528	10,206	9,631	8,144	6,885	5,712	3,407	2,957	2,890	2,433	20.7%
Northeast	13,230	10,750	10,327	8,568	7,032	5,659	4,059	3,518	4,200	3,568	22.5%
Northwest	13,691	12,159	11,023	9,720	8,133	6,890	4,215	3,681	3,767	3,354	14.2%
South Central	7,972	6,800	5,944	5,133	4,409	3,719	3,367	2,961	3,378	2,933	17.1%
Southeast	12,486	10,675	9,091	7,458	5,599	4,856	3,411	3,073	3,105	2,659	18.2%
Southwest	10,022	8,392	8,172	6,886	6,069	5,000	3,875	3,431	3,106	2,606	19.7%
West Central	12,235	10,482	9,301	8,082	6,844	5,767	3,994	3,572	3,456	3,069	16.6%
State	12,182	10,221	9,315	7,894	6,503	5,454	3,723	3,263	3,379	2,915	18.8%

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